



Louisiana Housing Corporation

October 23, 2018

LHC BOARD OF DIRECTORS MEETING

FINAL AGENDA

Notice is hereby given of a Regular Meeting of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors ("Board"), to be held on **Wednesday, October 24, 2018 at 10:00 A.M.**, at Louisiana Housing Corporation Building, **V. Jean Butler Boardroom**, 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Approval of the **Minutes of the September 11, 2018 LHC Full Board Meeting.**
3. **LHC Board Chairman's Report.**
4. **LHC Executive Director's Report.**
5. Acknowledgement of **Proclamation from Governor John Bel Edwards designating October 30, 2018 as Weatherization Day** in the State of Louisiana.
6. Presentation by External Auditors Duplantier, Hrapmann, Hogan & Maher, LLP regarding June 30, 2018 **Audit Results from LHC General Fund, LHC Combined, Willowbrook Apartments, Village de Jardin Apartments, Mid-City Gardens Apartments, and Louisiana Housing Authority.**
7. Resolution approving the **Louisiana 2019 Low Income Home Energy Assistance Program ("LIHEAP") Grant Application** (labeled as "Exhibit A"); and providing for other matters in connection therewith. Staff recommends approval.
8. Resolution **accepting the proposal of JP Morgan Chase Bank, N.A. or such other purchaser as may be designated by the Taxpayer for the purchase of not to exceed Three Million Five Hundred Thousand Dollars (\$3,500,000) Multifamily Housing Revenue Bonds for Progress Park Project (723 North 30th Street, Baton Rouge, LA**

70802) in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing. Staff recommends approval.

9. Resolution of **intention to issue not exceeding Three Million Dollars (\$3,000,000) Multifamily Housing Revenue Bonds for Hammond Eastside (107 South Orange Street, Hammond, LA 70403)** in one or more series to finance the acquisition, construction, rehabilitation, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to Hammond Eastside; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary **to allocate 4% Low-Income Housing Tax Credits to such facilities**; and to provide for other matters in connection therewith. Staff recommends approval.
10. Resolution of **intention to issue not exceeding Thirteen Million Five Hundred Thousand Dollars (\$13,500,000) Multifamily Housing Revenue Bonds for Peace Lake Towers Apartments, (9025 Chef Menteur Highway, New Orleans, LA 70127)** in one or more series to finance the acquisition, rehabilitation and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to Peace Lake Towers Apartments; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary **to allocate 4% Low-Income Housing Tax Credits to such facilities**; and to provide for other matters in connection therewith. Staff recommends approval.
11. Discussion and Resolution **approving the 2018 QAP LIHTC Funding Round**; and providing for other matters in connection therewith. Staff recommends approval.
12. Other Business.
13. Adjournment.



Edselle Keith Cunningham, Jr.
LHC Executive Director

If you require special services or accommodations, please contact Board Coordinator and Secretary Barry E. Brooks at (225) 763 8773, or via email bbrooks@lhc.la.gov

****Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter Executive Session, and by this notice, the Board reserves its right to go into Executive Session, as provided by law.****